Build earthquake-resistant houses
Change construction practice permanently
Our Mission

Our mission is to greatly reduce deaths, injuries and economic losses caused by housing collapses due to earthquakes in developing countries.

Our Vision

Our vision is that (1) all houses built with inputs from Build Change in seismically active developing countries are resistant to earthquakes and other natural disasters, and (2) building codes are enforced or construction practices are permanently changed so that houses built in the absence of external funding and technical support are also earthquake resistant.

Our Value Proposition

Build Change designs earthquake-resistant houses in developing countries and trains builders, homeowners, engineers, and government officials to build them. Build Change leaves in place permanent change in construction practice by building local skills and simulating local demand.
Dear Friends,

Since 2004, Build Change has been empowering communities in developing countries to build safe houses and change construction practice permanently. This past year has been no exception. Through your generous support, Build Change trained more than 4,600 people on how to build safe, earthquake-resistant homes and enabled them to build or retrofit 1,339 safer houses – impacting more than 6,500 people with a safe place to live. They now have the knowledge and skills to build earthquake-safe houses now and in the future.

With more than 130 million people living in unsafe houses in earthquake-prone regions, we know there is still much work to do. Accordingly, Build Change

Throughout our annual report, we highlight many of our program successes in 2012 – from scaling our vocational training program in Indonesia to improving materials quality and creating jobs in Haiti. They are testament to how our approach builds local skills, stimulates local

We also began developing innovative, pre-disaster mitigation solutions to reduce disaster risk and disaster-related costs. Our solutions enable homeowners who may not normally qualify for home loans to make life-saving improvements to their houses before an earthquake strikes. In the coming year, we plan to pilot this approach in Haiti and Latin America. Once refined, it will have the potential to reach millions of homeowners, saving millions of lives from earthquake disasters worldwide.

I am also pleased to report that our primer on post-disaster housing was published by USAID. Our homeowner-driven approach outlined in the primer fundamentally shifts the way post-disaster housing reconstruction is delivered – to one that is sustainable, affordable and culturally appropriate. This shift is an important step to changing post-disaster reconstruction programs globally. We will continue to share best practices widely to influence shifts to sustainable housing construction and reconstruction approaches.

We have made great strides and are motivated now more than ever to spread our knowledge and technical expertise to enable all homeowners, regardless of income, to live in safer houses. On behalf of Build Change, thank you for your continued support. Together, we can continue to save lives and create sustainable change in construction practice.

Sincerely,

Elizabeth Hausler Strand
Founder and CEO
Where We Work

Build Change began work in Haii after the 2010 earthquake. Since then, we have been working with homeowners, builders, engineers, materials manufacturers, and government officials to rebuild and retrofit safe houses.

Build Change started our work in Aceh after the 2004 earthquake and tsunami. We also implemented homeowner-driven housing reconstruction programs in West Sumatra after the 2007 and 2009 earthquakes.

In 2010 we began partnering with technical high schools to offer training in earthquake-resistant design and construction to vocational teachers and students.

Many houses were tested by an earthquake on September 30, 2009. None that met our minimum standards for earthquake safety sustained damage.

After the devastating 2008 Sichuan earthquake, Build Change implemented homeowner-driven housing reconstruction programs in China from 2008 until 2011. During that time, we also trained government officials and technical high school students on earthquake-resistant design and construction techniques and created and distributed materials on safe construction.
How We Work: Build Change’s Six Strategic Steps to Build Safe Houses

1. **Learn First**
   *Why did houses collapse in this earthquake? Why didn’t they?*

   We start out with forensic engineering studies after earthquakes to make sure the same mistakes are not made twice.

2. **Design Earthquake-Resistant Houses**
   *What types of houses do people want to build here, now?*

   It is easier to make minor, low or no-cost changes to existing ways of building than to introduce a completely new technology or to reintroduce a traditional building method that has gone out of style.

3. **Build Local Skills**
   *How can we disseminate this knowledge to masses of engineers and builders?*

   The best designs in the world will not save lives if they are not built properly or if local engineers remain unsure how to design them.

4. **Stimulate Local Demand**
   *How can we convince a rural homeowner with little money to invest more in building a safe house?*

   Make it affordable, easy to implement, and leverage the window of opportunity that exists immediately following an earthquake disaster.

   *And, how can we make it easy for local government officials to enforce building codes?*

   Create simple building codes, training seminars, and inspection systems that work in rural areas with little infrastructure, budget, time and personnel.

5. **Facilitate Access to Capital**
   *What is the minimum amount of funding required to build a safe house?*

   Build Change partners with governments and financing institutions to provide access to capital that is contingent upon meeting minimum standards for construction quality.

6. **Measure the Change**
   *Are people building safe houses now and will they do so after we leave?*

   Seeing homeowners building safe houses with their own resources – not simply living in houses built for them – is the true test of sustainable, long-term change.

**How We Work:** Build Change’s six-step model works for the following reasons:

- **Consistent with local culture.**
  Build Change uses local materials and design.

- **Inclusive.**
  Build Change includes all people involved in the reconstruction process.

- **Affordable.**
  Build Change uses low- or no-cost construction improvements.

- **Sustainable.**
  Build Change helps people help themselves.

- **Scalable.**
  Build Change trains government and other relief agency officials to spread these earthquake-resistant practices—exponentially helping more people.
2012 Highlights

Build Change Impacts

<table>
<thead>
<tr>
<th></th>
<th>2012*</th>
<th>Cumulative Total** (2004 - 2012)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Safer Houses</td>
<td>1,339</td>
<td>20,299</td>
</tr>
<tr>
<td>Better Builders</td>
<td>953</td>
<td>3,747</td>
</tr>
<tr>
<td>Trained Engineers</td>
<td>2,247</td>
<td>5,846</td>
</tr>
<tr>
<td>Empowered Homeowners</td>
<td>1,413</td>
<td>10,423</td>
</tr>
</tbody>
</table>

* Includes impacts in Indonesia and Haiti.
** Includes impacts in Indonesia, Haiti and China.

- Advocacy
  - Developed a primer on post-disaster housing reconstruction that was published by USAID, fundamentally shifting the way post-disaster housing reconstruction is delivered.
- Better Building Materials Training
  - Mentored 57 small- and medium-sized block makers to improve the quality of concrete blocks and create a market for those blocks in Haiti.
  - Facilitated the creation of 33 jobs in Haiti due to blockmakers’ increased revenues after following Build Change recommendations for producing safer, stronger blocks.
  - Analyzed and tested more than 300 blocks from Haitian block makers to inform Build Change’s recommendations for block production techniques to meet Government of Haiti and international guidelines.
- Collaborations
  - Established a collaborative relationship with the West Sumatra Provincial Education Bureau to institutionalize earthquake-resistant design and construction training into the vocational school curriculum.
  - Assisted in producing the Haitian Ministry of Public Works (MTPTC) national retrofitting guideline, and in partnership with Degenkolb Engineers, wrote the technical appendix to the guide.

- Rebuilding
  - Completed one of the largest housing reconstruction projects by size to date: With partner Caritas-Cordaid, Build Change provided technical assistance to homeowners who completed more than 1,000 homes, which has provided more than 5,800 people with safe, permanent housing.
  - Supplied technical supervision for the retrofit of nearly 900 houses in Haiti.

2012 Highlights
Build Change Impacts

<table>
<thead>
<tr>
<th></th>
<th>2012*</th>
<th>Cumulative Total** (2004 - 2012)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Safer Houses</td>
<td>1,339</td>
<td>20,299</td>
</tr>
<tr>
<td>Better Builders</td>
<td>953</td>
<td>3,747</td>
</tr>
<tr>
<td>Trained Engineers</td>
<td>2,247</td>
<td>5,846</td>
</tr>
<tr>
<td>Empowered Homeowners</td>
<td>1,413</td>
<td>10,423</td>
</tr>
</tbody>
</table>

* Includes impacts in Indonesia and Haiti.
** Includes impacts in Indonesia, Haiti and China.
In Indonesia, Build Change continued providing technical assistance and training on the fundamentals of earthquake-resistant design and construction practice.

2012 highlights include:

- **Empowering Homeowners to Rebuild Safely.** Build Change provides technical assistance to homeowners by guiding them through the process of selecting a design, drawing a layout, estimating costs, and supervising construction. By empowering homeowners to oversee the safe construction of their homes, they feel confident that their new home will keep them safe and accommodate their needs.

- **Facilitating Access to Financial Incentives to Finish Rebuilding Safely.** The national government provided homeowners roughly $1,700 to rebuild their houses after the 2009 Padang earthquake. Our financial incentive program augments this stipend with an additional $30, awarded upon reaching minimum standards for earthquake safety, or to help purchase materials used to reach minimum standards. Thirteen homeowners received a financial incentive from Build Change to complete rebuilding their homes using safe earthquake-resistant construction. This program demonstrates that even minimal support can impact a family’s ability to live in a safe home.

- **Expanding Vocational Training Program to Create Sustainable Change.** A key component to changing construction practice permanently is building a sustainable pipeline of construction professionals who understand the risk of housing collapses due to earthquakes and have the skills to build safe houses. We partnered with many vocational high schools in Indonesia to teach students in construction-related tracks, including engineering and architecture, about the fundamentals of earthquake-resistant design and construction.

- **Building Partnerships to Scale Impacts.** During the year, Build Change continued to forge partnerships with education bureau officials, partner organizations, and government agencies to raise awareness of the fundamentals of earthquake-resistant design and construction and develop plans to implement these techniques into the vocational training school curricula. By working with these groups, Build Change can reach even more homeowners and community members with safe building practices and reduce the risk for disaster.

---

<table>
<thead>
<tr>
<th>2012 Indonesia Program Highlights</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Build Change Impacts:</strong></td>
</tr>
<tr>
<td><strong>Indonesia</strong></td>
</tr>
<tr>
<td><strong>2012</strong></td>
</tr>
<tr>
<td><strong>Cumulative Total</strong></td>
</tr>
<tr>
<td><strong>(2008 - 2012)</strong></td>
</tr>
<tr>
<td><strong>Safer Houses</strong></td>
</tr>
<tr>
<td><strong>Better Builders</strong></td>
</tr>
<tr>
<td><strong>Trained Engineers</strong></td>
</tr>
<tr>
<td><strong>Empowered Homeowners</strong></td>
</tr>
</tbody>
</table>
technical students, partnered with Build Change to train its students in earthquake-resistant design and construction (ERDC). This school focuses on vocational training in carpentry. The Headmaster, Mr. Dinin, is a former civil engineer who recognized the importance of ERDC training both for his students’ careers and for the impact on the greater public in Indonesia. Through Build Change, students received hands-on practical ERDC training, and the schools’ instructors learned how to administer ERDC training to future classes. Since the instructors were trained to give ERDC education, the school has seen increased enrollment in their construction and design courses.

Students applied their ERDC training to build a headmaster room and the library at the school.

Mr. Dinin believes that Build Change training combines well with his mission to expand his students’ skills in construction. For Mr. Dinin, his hope is that the Build Change technical team can continue to develop the capacity of his teachers so they can ensure that the tragedies from earthquakes they have witnessed in the past will never happen again.

Imil’s house, like most of Indonesia, is in an area of high seismic activity. Local government planned to relocate homeowners, but they were reluctant to leave. Imil said, “I won’t be relocated; of course I am aware this area is prone to earthquakes, but I can do something about it.”

She said Build Change helped her improve her house by giving technical assistance. She learned how to build a safe house, and why the various small changes are necessary.

Imil’s house now meets the minimum standard for earthquake-resistant construction: there is an overlapping connection between the plinth beam and the column, the timber joins are strong, using mortise and tenon, and there is diagonal bracing on every corner.

This home will be safe in earthquakes and hurricanes, and Imil gets to stay in her community rather than being relocated.

Imil is proud of her new home: “I am happy and feel confident by having this safe house where I can ensure safety of my daughter.”
In Haiti Build Change continued using a sustainable, bottom-up, homeowner-driven approach to post-disaster reconstruction.

2012 highlights include:

- **Empowering Homeowners to Rebuild Safely.**
  Build Change provided hands-on, technical assistance to 1,375 homeowners during permanent housing reconstruction by guiding them through the process of selecting the structural system or retrofit solution, drawing a layout, estimating costs and supervising construction. Over 1,300 earthquake-displaced families completed new or retrofitted permanent homes, enabling more than 6,300 people to live in a safe, secure home.

- **Building Capacity to Change Construction Practice.**
  Building local capacity changes construction practice permanently; construction professionals can continue to build safer homes once technical assistance and funding end.
  Build Change trained and provided on-the-job technical assistance for 986 builders and engineers in safe housing design and construction methods.
  The new House of Knowledge in Haiti showcases earthquake-resistant construction techniques. Inside the house, community members can find posters of safer building techniques and examples of safe and unsafe building materials and construction methods.

- **Implementing Structural Retrofitting as a Permanent Housing Solution.**
  Build Change was one of the first organizations to implement structural retrofitting of damaged houses as a cost-effective permanent housing reconstruction solution in Haiti.
  In 2012, Build Change provided technical supervision for the retrofit of nearly 900 houses – helping earthquake survivors to get into permanent housing quickly and cost-effectively.

- **Strengthening the Supply Chain and Creating Jobs through Better Building Materials.**
  Using local materials and creating local jobs are essential to sustainable, long-term recovery after a disaster. Build Change, in partnership with Save the Children and the Blue Dawn Foundation, worked with 57 material suppliers to improve the quality of concrete blocks produced by small- and medium-sized block manufacturers to meet minimum standards for construction in seismic zones.
  Build Change facilitated the creation of 33 jobs due to blockmakers’ increased revenues after following recommendations for producing safer, stronger blocks.

- **Providing Technical Support to the Ministry of Public Works (MTPTC) to Scale Impacts.**
  In 2012, Build Change provided extensive detailed comments on the MTPTC Yellow House Repair Guideline, used on over 20,000 houses.
  Build Change also participated in the retrofitting working group to review the MTPTC Retrofitting Guide for Earthquake- and Hurricane-Resistant Low-Rise Buildings and wrote its technical appendix in partnership with Degenkolb Engineers.

- **Raising Awareness of Safe, Earthquake-Resistant Building Methods.**
  In 2012, Build Change distributed 18,000 flyers and posters on safe building practices to government agencies, NGOs, service organizations, technical schools and building material suppliers. We also distributed 1,000 Better Construction Binders for homeowners, 250 booklets on the opportunities of producing good-quality bricks, and ran radio ads on popular radio stations that encouraged the use of safe building materials and construction methods.

<table>
<thead>
<tr>
<th>2012 Haiti Program Highlights</th>
<th>2012 Haiti Program Highlights</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Build Change Impacts:</strong></td>
<td><strong>Build Change Impacts:</strong></td>
</tr>
<tr>
<td>Haiti</td>
<td>Haiti</td>
</tr>
<tr>
<td>2012</td>
<td>Cumulative Total</td>
</tr>
<tr>
<td></td>
<td>(2008 - 2012)</td>
</tr>
<tr>
<td>Safer Houses</td>
<td>1,303</td>
</tr>
<tr>
<td>Beter Builders</td>
<td>1,383</td>
</tr>
<tr>
<td>Trained Engineers</td>
<td>953</td>
</tr>
<tr>
<td>Empowered Homeowners</td>
<td>2,403</td>
</tr>
<tr>
<td></td>
<td>146</td>
</tr>
<tr>
<td></td>
<td>1,375</td>
</tr>
<tr>
<td></td>
<td>4,204</td>
</tr>
</tbody>
</table>
The front half of Oramene Lamarre’s house collapsed during the 2010 Haiti earthquake.

She was unable to run her old sewing business out of a tent, and the lack of income meant that there was no money to repair their home.

In 2012, Oramene was approached by Build Change engineers, who evaluated her damaged house to see if it was possible to retrofit it. Retrofitting is the process of bringing a damaged house up to earthquake-safe standards by addressing the damage and by making changes which strengthen the overall structure.

Oramene sat down with our engineers and agreed on a retrofit design that met her family’s needs, including a front area where she could re-establish her sewing business. She then received a $2,800 subsidy from Cordaid to conduct the retrofit work under the technical supervision of Build Change.

Oramene has been able to resume her sewing business, earning a living and providing for her family again.

She believes that not only is her house safer, it is prettier than it was before the earthquake, as her sons have painted it her favorite colors: pink and orange.

Nicolas Chevelon lives in the Delmas 32 neighborhood, one of the most severely damaged areas from the January 2010 earthquake.

In 2011, he decided to start a block-manufacturing company. Nicolas invested about $11,000 in mechanical machinery and hired 12 employees from his neighborhood. His initial blocks were of such a poor quality that they were only purchased by neighbors and residents in Delmas 32. No other potential buyers wanted to pay to transport a poor-quality block.

In 2012, Nicolas was approached by Build Change to participate in a program to improve the quality of his blocks. After training, Nicolas’ blocks went from 4 to 14.36 MPa, twice the minimum strength for earthquake-resistant building.

With these impressive results, word spread that there was a block maker in Delmas 32 able to produce high-quality concrete blocks, and Nicolas broadened his market to include customers outside of the Delmas 32 neighborhood.

His daily block production increased from 300 to 2,000 blocks per day. Nicolas hired six new staff to keep up with the increased demand.
It is through the extraordinary generosity and support of our partners and donors that makes achieving our mission possible. Together, we can create permanent change in construction practices in developing countries that saves thousands of lives.

Individuals
Anonymous Donors  Robert Prieto
Alexis Barber  Richard Quittmeyer
Debra Beebe  Dennis Russell
Marguerite Bello  Daniel & Anne Shapiro
Cece Bloomfield  Thomas and Karen Still
Jon Bourne  Bryce Tanner
Sean Callan  Paul & Jennifer VanderMarck
Rebecca Cariati  Daniel Weinstein
Scott Cooper  Kathryn & Bill Worley
Matthew Dadswell  Barbara Wuchte

George & Carolyn Heyne
Marjorie Heyne
Lauren Hinton
Jeff Janovici
Bruce Kutter
Rebecca Laberenne
Wes Loetz
Tim Louis
Kirstan Marks
Christine Matta
Karen Neal
Ralph & Katharine Nixon
Alethea O’Dell
Bridget Piraino

Foundations, Corporations
and Organizations
Ameriprise Financial
Anonymous Donor
Asmar, Schor & McKenna, PLLC
Ball Corporation
Blue Dawn Foundation
The Bohemian Foundation
BP Foundation
Caterpillar Foundation
Cisco Foundation
Daily Mail General Trust
Degenkolb Engineers
The Elmo Foundation
Faultline Foundation
Flora Family Foundation
Foundation Philanthropia
Garden International School
Hilti Corporation
Hilti Foundation
International Resources Group
Lombard Odier Darier Hentsch & Cie
Risk Management Solutions
Stites & Harbison Construction Service Group
The School of Architecture at University of Illinois at Urbana-Champaign

Our Supporters

Gits of Tribute
Mathew d’Alessio, In Honor of Dayanthie Weeraratne & Ramon Calderon

Gits in Kind
Cisco Systems, Inc.
Degenkolb Engineers
Guy Nordenson & Associates
Tim Hart
Hudicourt-Woolley
Morrison & Foerster, LLP
Save The Children
## Statement of Activity

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUE AND SUPPORT</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grant Income</td>
<td>$2,376,085</td>
<td>$225,000</td>
<td>$2,601,085</td>
</tr>
<tr>
<td>Contract Income</td>
<td>540,314</td>
<td></td>
<td>540,314</td>
</tr>
<tr>
<td>Individual Contributions</td>
<td>136,286</td>
<td></td>
<td>136,286</td>
</tr>
<tr>
<td>Program Fees</td>
<td>1,015</td>
<td></td>
<td>1,015</td>
</tr>
<tr>
<td>Interest Income</td>
<td>(2,745)</td>
<td></td>
<td>(2,745)</td>
</tr>
<tr>
<td>Net Assets Released from Restrictions</td>
<td>450,000</td>
<td>(450,000)</td>
<td></td>
</tr>
<tr>
<td><strong>Total Revenues and Support</strong></td>
<td>3,500,955</td>
<td>(225,000)</td>
<td>3,275,955</td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program Services:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Haiti</td>
<td>2,778,374</td>
<td></td>
<td>2,778,374</td>
</tr>
<tr>
<td>Indonesia</td>
<td>400,132</td>
<td></td>
<td>400,132</td>
</tr>
<tr>
<td>Technical Consulting</td>
<td>32,969</td>
<td></td>
<td>32,969</td>
</tr>
<tr>
<td><strong>Total Program Services</strong></td>
<td>3,211,475</td>
<td></td>
<td>3,211,475</td>
</tr>
<tr>
<td>Management &amp; General Services:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fundraising</td>
<td>161,611</td>
<td></td>
<td>161,611</td>
</tr>
<tr>
<td>General and Administrative</td>
<td>295,778</td>
<td></td>
<td>295,778</td>
</tr>
<tr>
<td><strong>Total Management and General</strong></td>
<td>457,389</td>
<td></td>
<td>457,389</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>3,668,864</td>
<td></td>
<td>3,668,864</td>
</tr>
<tr>
<td><strong>DECREASE IN NET ASSETS</strong></td>
<td>(167,909)</td>
<td>(225,000)</td>
<td>(392,909)</td>
</tr>
<tr>
<td><strong>NET ASSETS – BEGINNING OF YEAR</strong></td>
<td>1,223,480</td>
<td>800,000</td>
<td>2,023,480</td>
</tr>
<tr>
<td><strong>NET ASSETS – END OF YEAR</strong></td>
<td>$1,055,571</td>
<td>$575,000</td>
<td>$1,630,571</td>
</tr>
</tbody>
</table>

## Statement of Financial Position

<table>
<thead>
<tr>
<th>ASSETS</th>
<th></th>
<th>LIABILITIES AND NET ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT ASSETS:</td>
<td></td>
<td>CURRENT LIABILITIES</td>
<td></td>
</tr>
<tr>
<td>Cash - Unrestricted</td>
<td>$824,913</td>
<td>Accounts Payable</td>
<td>$17,965</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>354,795</td>
<td>Due to Related Party</td>
<td>17,750</td>
</tr>
<tr>
<td>Donations and Grants Receivable - Short-Term</td>
<td>475,000</td>
<td>Credit Cards Payable</td>
<td>13,411</td>
</tr>
<tr>
<td>Prepaid Expenses</td>
<td>24,162</td>
<td>Accrued Liabilities</td>
<td>122,496</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$1,678,870</td>
<td><strong>Total Current Liabilities</strong></td>
<td>171,622</td>
</tr>
<tr>
<td>PROPERTY AND EQUIPMENT</td>
<td></td>
<td>NET ASSETS</td>
<td></td>
</tr>
<tr>
<td>Equipment and Furniture</td>
<td>93,389</td>
<td>Unrestricted</td>
<td>1,055,571</td>
</tr>
<tr>
<td>Less: Accumulated Depreciation</td>
<td>(26,102)</td>
<td>Temporarily Restricted</td>
<td>575,000</td>
</tr>
<tr>
<td><strong>Total Property and Equipment</strong></td>
<td>67,287</td>
<td><strong>Total Net Assets</strong></td>
<td>1,630,571</td>
</tr>
<tr>
<td>OTHER LONG-TERM ASSETS</td>
<td></td>
<td>TOTAL LIABILITIES AND NET ASSETS</td>
<td>$1,802,193</td>
</tr>
<tr>
<td>Donations and Grants Receivable - Long-Term</td>
<td>50,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Deposits</td>
<td>6,036</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Other Long-Term Assets</strong></td>
<td>56,036</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$1,802,193</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: Build Change’s financials are based on an audit conducted by CliftonLarsonAllen LLP. The full audit report is available upon request.
Board of Directors

Dr. Martin J. Fisher, Board Chairman
Dr. Martin J. Fisher is the co-founder and executive director of KickStart, a non-profit organization that develops and markets technologies that are bought by entrepreneurs to kickstart profitable small businesses. Martin has a Ph.D. in Mechanical Engineering from Stanford University.

Dr. Elizabeth Hausler Strand, Board President and CEO
Dr. Elizabeth Hausler Strand is the founder and CEO of Build Change. Elizabeth has an M.S. and Ph.D. in civil engineering from the University of Californian, Berkeley, and an M.S. in environmental science from the University of Colorado.

Tim Louis, Board Secretary and Treasurer
M. Timothy Louis is the director of finance and administration at Build Change, with over 15 years’ experience performing complex financial analysis. Tim earned his M.B.A. with a concentration in Finance from the University of Chicago Graduate School of Business and his B.S. in Finance from Miami University.

Paul VanderMarck, Board Member
Paul VanderMarck is chief products officer of Risk Management Solutions, the world’s leading provider of products, services, and expertise for the quantification and management of catastrophe risk. Paul holds a B.S. in civil engineering and an M.S. in structural and earthquake engineering, both from Stanford University.

Bruno Walt, Board Member
Bruno Walt founded a management and investment consulting firm in the Principality of Liechtenstein after a 30-year career in multinational Corporations (IBM, Roche, Hilti). He has held executive positions in finance and general management in North America, Asia and Europe. Bruno is an alum of the University of St. Gallen, Switzerland and INSEAD, Fontainebleau, France.
Contact Build Change

Build Change 2012 Annual Report     13

Global Headquarters
1416 Larimer St., Suite 301
Denver, CO 80202 USA
Phone: +1 303-953-2563
info@buildchange.org
www.buildchange.org

Haiti Office
Rue Casseus no. 16, Pacot
Port-au-Prince, HAITI

Padang, West Sumatra, Indonesia
Jl. Beringin IVB No. 4 Lolong Belani
Padang, West Sumatra, INDONESIA

Bandung, West Java, Indonesia
Jl. Pasir Luyu Barat 40
Bandung, West Java, INDONESIA

Join Us in Our Mission to Save Lives
Our work in reducing deaths, injuries and economic losses for vulnerable communities around the world is ongoing – and we couldn’t do it without your support.

Learn More About What We Do

Like us on Facebook:
facebook.com/buildchange

Follow us on Twitter:
twitter.com/buildchangenews

Join our LinkedIn community

Donate
Visit www.buildchange.org and click “donate now.”

Send your donation to:
Build Change
1416 Larimer St., Suite 301
Denver, CO 80202

Thank you for your continued support!